Date: 01st October, 2025 **Ref: MIFL/BSE/AGM-OUTCOME/2024-2025**

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800
Script ID: MANGIND

Kind Attn.: Corporate Relations Department

Sub: Outcome of the 42nd (Forty Second) Annual General Meeting ("AGM") of the Mangalam Industrial Finance Limited ("the Company") held on Monday, 29th September, 2025 and Voting Results

Dear Sir / Madam,

We wish to inform you that the 42nd (Forty Second) Annual General Meeting (AGM) of Members of the Mangalam Industrial Finance Limited was held on **Monday, 29th September, 2025** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) commenced at **14.00 P.M (IST)** and concluded at **14.38 P. M. (IST).**

In terms of Regulation 30 read with Part – A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, All the items of the Ordinary and Special business as mentioned in the Notice of 42nd (Forty Second) Annual General Meeting dated **Saturday, 30th August, 2025** has been transacted and all the resolutions have been passed by the Members with requisite majority by way of e-voting facility (including remote e-voting).

The details of Ordinary and Special business transacted and approved by the Members are as under;

AGENDA ITEM NOS.	DETAILS OF THE AGENDA	RESOLUTION
	ORDINARY BUSINESS	
1	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND THE AUDITORS THEREON	ORDINARY
2	TO APPOINT MR. VENKATA RAMANA REVURU (DIN: 02809108), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY	ORDINARY
	SPECIAL BUSINESS	
3	APPOINTMENT OF MR. KAMAL A LALANI, A PROPRIETOR, PEER-REVIEWED PRACTICING COMPANY SECRETARY, AS SECRETARIAL AUDITORS OF THE COMPANY FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS AND FIX THEIR REMUNERATION	ORDINARY

In this connection, please find enclosed the following;

a) In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results on the aforesaid resolutions are enclosed**.**
b) The Scrutinizers' Report on the resolutions passed at the AGM is also enclosed**.**

The aforesaid Outcome of 42nd AGM is also being available on the Company's website at www.miflindia.com.

Kindly take on record the above information.

Thanking You.

Yours Faithfully
For Mangalam Industrial Finance Limited

SAMOIL
AKILBHAI
LOKHANDWALA

Digitally signed by SAMOIL AKILBHAI LOKHANDWALA
DN: c=IN, o=PERSONAL,
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serialNumber=a1c306ddbe879c64ff373001cb779b4e04686485d63a58bfdafe644be4855e33, cn=SAMOIL AKILBHAI LOKHANDWALA
Date: 2025.10.01 15:34:20 +05'30'

Samoil Lokhandwala
Company Secretary and Compliance Officer

Annexure I

Voting Results

Date of the AGM/EGM	**Annual General Meeting (AGM)** **Monday, 29th September, 2025**
Record date	**22nd September, 2025**
Total number of shareholders on record date	**1,58,278**
No. of shareholders present in the, meeting either in person or through proxy: Promoters and Promoter Group: Public:	**0**
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	**67** **4** **63**

Resolution required: (Ordinary/ ~~Special~~)	**ITEM NO. 1. ORDINARY BUSINESS - ORDINARY RESOLUTION - TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND THE AUDITORS THEREON,:**
Whether promoter/ promoter group are interested in the agenda/resolution?	**NO**

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	%. of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting (Remote)	56,16,87,379	29,97,82,207	53.3717	29,97,82,207	0.00	100	0.00
	Poll (E-voting at AGM)		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (If applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	56,16,87,379	29,97,82,207	53.3717	29,97,82,207	0.00	100	0.00
Public-Institutions	E-Voting (Remote)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll (E-voting at AGM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non Institutions	E-Voting (Remote)	39,99,56,121	16,00,433	0.4002	15,73,399	27,034	98.3108	1.6892
	Poll (E-voting at AGM)		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	39,99,56,121	43,27,813	0.4002	15,73,399	27,034	98.3108	1.6892
Total		96,16,43,500	30,13,82,640	31.3404	30,13,55,606	27,034	99.9910	0.0090

Resolution required: (Ordinary/ ~~Special~~)	**ITEM NO. 2. ORDINARY BUSINESS - ORDINARY RESOLUTION - TO APPOINT MR. VENKATA RAMANA REVURU (DIN: 02809108), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY:**
Whether promoter/ promoter group are interested in the agenda/resolution?	**YES**

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	%. of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting (Remote)	56,16,87,379	11,79,58,946	21.0008	11,79,58,946	0.00	100	0.00
	Poll (E-voting at AGM)		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	56,16,87,379	11,79,58,946	21.0008	11,79,58,946	0.00	100	0.00
Public- Institutions	E-Voting (Remote)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll (E-voting at AGM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public- Non	E-Voting (Remote)		16,00,433	0.4002	15,62,199	38,234	97.6110	2.3890

Institutions	Poll (E-voting at AGM)	39,99,56,121	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	39,99,56,121	16,00,433	0.4002	15,62,199	38,234	97.6110	2.3890
Total		96,16,43,500	11,95,59,379	12.4328	11,95,21,145	38,234	99.9680	0.0320

Resolution required: (Ordinary/ ~~Special~~)	**ITEM NO. 3. SPECIAL BUSINESS - ORDINARY RESOLUTION- APPOINTMENT OF MR. KAMAL A LALANI, A PROPRIETOR, PEER-REVIEWED PRACTICING COMPANY SECRETARY, AS SECRETARIAL AUDITORS OF THE COMPANY FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS AND FIX THEIR REMUNERATION:**
Whether promoter/ promoter group are interested in the agenda/resolution?	**NO**

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	%. of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting (Remote)	56,16,87,379	29,97,82,207	53.3717	29,97,82,207	0.00	100.00	0.00
	Poll (E-voting at AGM)		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	56,16,87,379	29,97,82,207	53.3717	29,97,82,207	0.00	100.00	0.00
Public- Institutions	E-Voting (Remote)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll (E-voting at AGM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-	E-Voting	39,99,56,121	16,00,433	0.4002	15,62,177	38,256	97.6096	2.3904

Non Institutions	(Remote)							
	Poll (E-voting at AGM)		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	39,99,56,121	16,00,433	0.4002	15,62,177	38,256	97.6096	2.3904
Total		96,16,43,500	30,13,82,640	31.3404	30,13,44,384	38,256	99.9873	0.0127

FOR MANGALAM INDUSTRIAL FINANCE LIMITED

SAMOIL
AKILBHAI
LOKHANDWALA

Digitally signed by SAMOIL AKILBHAI LOKHANDWALA
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Date: 2025.10.01 15:33:10 +05'30'

SAMOIL AKILBHAI LOKHANDWALA

COMPANY SECRETARY AND COMPLIANCE OFFICER

KAMAL LALANI
(ACS & B.Com)
Practicing Company Secretary
(Peer Reviewed)

: +91 84602 36562
: cskamal2014@gmail.com
: C 41, Vrajbhoomi Society, B/h Yash Complex Gotri Road, Vadodara 390021 Gujarat, India.

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administrations) Rules, 2014, as amended and Regulation 44 Of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015]

To,
The Chairperson of the 42nd Annual General Meeting ("AGM") of the Equity Shareholders of Mangalam Industrial Finance Limited (CIN: L65993WB1983PLC035815) held on Monday, 29th September, 2025 at 14:00 P.M. (IST) through Video Conferencing ("VC").

Dear Sir,

1. I, Kamal A Lalani, Practicing Company Secretary (C. P. No. 25395) having office at 41, Vrajbhoomi Society, B/h Yash Complex Gotri Road, Vadodara- 390021, Gujarat India, have been appointed as a Scrutinizer by the Board of Directors of Mangalam Industrial Finance Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 (the "Act"). (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting and e-voting during 42ND Annual General Meeting ("the AGM") in respect of below mentioned resolutions as contained in the Notice dated 30th August, 2025 ("Notice") issued in accordance with the various circulars issued by the Ministry of Corporate Affairs (MCA) the latest being 09/2024 dated 19th September, 2024 and by the Securities and Exchange Board of India ('SEBI') the

KAMAL LALANI C.P. No. 25395 VADODARA Company Secretary

latest being dated October 3, 2024 ("MCA and SEBI Circulars") calling the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Monday, 29th September, 2025 at 14:00 P.M. (IST) through VC.

2. The Management of the Company is responsible to ensure the compliance with the requirement of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** as amended from time to time, relating to voting through electronic means on the resolutions contained in the Notice of AGM of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to scrutinize the e-voting process in a fair and transparent manner and to make a Scrutinizer's Report for votes cast "in favour" or "against" on the resolutions set forth in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), an agency engaged /appointed by the Company to provide remote e-voting facility through electronic means.

   The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

3. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein in a fair and transparent manner based on the data downloaded from NSDL e-voting system.

4. **Further to above, I submit my report as under:**

4.1 The Company through its appointed agency had, on **Thursday, 04th September 2025**, sent AGM Notice dated **30th August, 2025**, along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2024-25 by electronic means i.e., on the registered e-mail IDs of those Equity

KAMAL LALANI
C. P. No. 25395
VADODARA
Company Secretary

Shareholders whose names appeared in the Register of Members / Register of Beneficial Owners as on Friday, **the 29th August 2025** in compliance with the MCA and SEBI Circulars.

As per the provisions of the Companies Act, 2013, the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. of Monday, 22nd September, 2025 and as per the Register of Members / Register of Beneficial Owners of the Company.

The Company had availed e-voting facility provided by the NSDL for conducting remote e-voting by the members of the Company prior to the AGM as well as during the AGM.

4.2 The above Notice was also placed on the website of the Company www.miflindia.com and websites of the Stock Exchange, that is, BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com forthwith after it was sent to the Equity Shareholders.

4.3 The Notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from **Friday, 26th September, 2025 at 09:00 a.m.** and ends on **Sunday, 28th September, 2025 at 05:00 p.m.** during which the votes could be cast and also provided the login ID and created facility for generating password with a view to cast vote in a secured manner.

4.4 As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement before dispatch of Notice of the AGM and Annual Report 2024-25 in nationwide daily newspaper in Financial Express (All over India publication in English Newspaper– English Language) and Arthik Lipi (Bengali Newspaper – Bengali Language) on **Sunday, 31st August, 2025** specifying the day, date and time of AGM. After dispatch of Notice, an advertisement was published on **Friday, 05th September, 2025** in Financial

KAMAL LALANI
C. P. No. 25395
VADODARA
Company Secretary

Express (All over India publication in English Newspaper– English Language) and Arthik Lipi (Bengali Newspaper – Bengali Language), specifying the details of dispatch of the Notice and instructions for e-voting.

4.5 The remote e-voting remained open for a period of 3 days i.e. from **Friday, 26th September, 2025 at 09:00 a.m.** to **Sunday, 28th September, 2025 at 05:00 p.m.** and that the aforesaid remote e voting period was completed one day prior to the date of the AGM which was held on **Monday, 29th September, 2025.**

4.6 The Equity Shareholders holding shares as on the "cut-off-date" i.e., **Monday, 22nd September 2025** were entitled to vote on the proposed resolutions as set out in the Notice of AGM of **MANGALAM INDUSTRIAL FINANCE LIMITED** either through remote e-voting or through e-voting during the AGM.

4.7 The attendance of Sixty Seven (67) Equity Shareholders was registered who attended the AGM through VC as per the MCA Circulars.

4.8 After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized.

4.9 Thereafter, the votes cast through remote e-voting as well as e-voting at the AGM were unblocked, after completion of e-voting during the AGM in the presence of two witnesses, **(1) Ms. Divya Vaswani, and (2) Ms. Vaishali Solanki,** who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.

Ms. Divya Vaswani	**Ms. Vaishali Solanki**

KAMAL LALANI
C.P. No. 25395
VADODARA
Company Secretary

4.10 Thereafter, the details containing, inter alia, list of Equity Shareholders, who voted "for", "against" of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., evoting@nsdl.co.in.

The remote e-voting data was scrutinized by the undersigned for verification of the votes casted in favour or against the resolutions.

5. Based on the Report of **MANGALAM INDUSTRIAL FINANCE LIMITED** generated from the e-voting website of NSDL, I hereby submit my report on the result of the remote e-voting prior to and during the AGM in respect of the resolutions as under:

Type of Business: - Ordinary Business

Resolution No. 1: Ordinary Resolution

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED AS AT 31ST MARCH, 2025 AND THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025:

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution			Votes against the resolution		
		Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast	Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
Remote E-voting	30,13,81,958	126	30,13,54,924	99.9908%	13	27,034	0.0090%
E-voting during AGM	682	8	682	0.0002%	0	0	0%
Total Voting	**30,13,82,640**	**134**	**30,13,55,606**	**99.9910%**	**13**	**27,034**	**0.0090%**

KAMAL LALANI C.P. No. 25395 VADODARA Company Secretary

Type of Business: - Ordinary Business

Resolution No. 2: Ordinary Resolution

TO APPOINT A DIRECTOR IN PLACE OF MR. VENKATA RAMANA REVURU (DIN: 02809108), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution			Votes against the resolution		
		Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast	Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
Remote E-voting	11,95,58,697	123	11,95,20,463	99.9674%	14	38,234	0.0320%
E-voting during AGM	682	8	682	0.0006%	0	0	0%
Total Voting	**11,95,59,379**	**131**	**11,95,21,145**	**99.9680%**	**14**	**38,234**	**0.0320%**

KAMAL LALANI C.P. No. 25395 VADODARA Company Secretary

Type of Business: - Special Business

Resolution No. 3: Ordinary Resolution

APPOINTMENT OF MR. KAMAL A LALANI, A PROPRIETOR, PEER-REVIEWED PRACTICING COMPANY SECRETARY, AS SECRETARIAL AUDITORS OF THE COMPANY FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS AND FIX THEIR REMUNERATION:

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution			Votes against the resolution		
		Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast	Number of Members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
Remote E-voting	30,13,81,958	124	30,13,43,702	99.9871%	15	38,256	0.0127%
E-voting during AGM	682	8	682	0.0002%	0	0	0%
Total Voting	**30,13,82,640**	**132**	**30,13,44,384**	**99.9873%**	**15**	**38,256**	**0.0127%**

Note:

1. The Equity Shareholders who abstained from voting were not considered.
2. All the above-mentioned resolutions have been passed with requisite majority.
3. Those who have multiple folio number with same PAN have been clubbed and considered as single person in counting of number of members voted.

KAMAL LALANI C.P. No. 25395 VADODARA Company Secretary

4. The register and all other related papers shall remain in my safe custody until the Chairperson consider, approves and signs the minutes and thereafter, I shall hand over register and all other related papers to the Company Secretary of the Company.

Thanking You,

Yours faithfully,

KAMAL LALANI
PRACTICING COMPANY SECRETARY
ACS: 37774 (C. P. No.: 25395)
PEER REVIEW NO: 6618/2025
UDIN: A037774G001417229
Date: 01st October 2025
Place: Vadodara.

KAMAL LALANI
C. P. No.
25395
VADODARA
Company Secretary

COUNTERSIGNED BY:
FOR MANGALAM INDUSTRIAL FINANCE LIMITED

SAMOIL
AKILBHAI
LOKHANDWALA

Digitally signed by SAMOIL AKILBHAI LOKHANDWALA
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st=GUJARAT,
serialNumber=a1c306ddbe879c64ff373001cb779b4e04686485d63a58bfdafe644be4855e33, cn=SAMOIL AKILBHAI LOKHANDWALA
Date: 2025.10.01 15:31:52 +05'30'

SAMOIL AKILBHAI LOKHANDWALA
COMPANY SECRETARY & COMPLIANCE OFFICER AUTHORIZED BY CHAIRPERSON
M. NO.: A73225